



314 S Washington St PO Box 399 Bunker Hill, IL 62014



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To all my valued clients:

December 31, 2025

As we approach the start of another tax season, I want to thank you for trusting me with your tax preparation needs. This year, there are several important changes to be aware of, especially following the passage of the One Big Beautiful Bill Act. Here are the highlights:

- The IRS has mandated **direct deposit**. Please bring bank account information up front so that it will be in your paperwork for verification at the time of signing your return.
- **Standard Deduction Increase**: For the 2025 tax year, the standard deduction starts at \$15,750 for single filers, \$31,500 for married filing jointly, and \$23,625 for head of household.
- The **Child Tax Credit** has been increased to \$2,200.
- There is a new **car loan interest** deduction for car loans that began in 2025 for new personal vehicles with final assembly in the US.
- No tax on **Social Security**: This means there is an enhanced deduction of \$6,000 (\$12,000 if married and both 65+) for some seniors (income limits apply).
- No tax on **tips** will apply to certain workers who customarily receive tips in their ordinary work/business. Tip/income limits will apply.
- No tax on **overtime** will also be subject to overtime and income limits. Additional documentation may be needed to supplement W-2s for tax prep in 2025.
- The **State and Local Tax (SALT)** deduction cap rises to \$40,000 per household.

Please consider these suggestions/policies that will help us to provide you with the best possible service.

- Remember to gather bank information and all tax documents to have your taxes prepared as soon as possible.
- Notify my office of **any changes** (personal/family situation, address, phone, etc).
- Consider setting up an **ID.me account at irs.gov**. This allows you to access your irs records, payments, and letters, and also make payments electronically. (The irs is likely to stop accepting paper checks in the future.)
- Documents can be sent to my office **securely at <https://verify.com/@emilystax>**.
- Signatures and payments can be processed electronically upon request.
- Drop-offs are accepted during office hours with **no appointment needed for drop-off/pick-up**.
- Appointments will still be available, and basic returns are typically finished during that time.
- Basic returns can expect a \$5 increase. (The price increase for more complicated returns may be slightly higher and will be based on time spent.)

If you have any questions about these updates or need assistance with your tax documents, don't hesitate to reach out. I look forward to working with you again this season and appreciate your continued trust!

Sincerely,

Emily Thyer,  
IRS Enrolled Agent

217.996.1736  
[emily@emilystax.com](mailto:emily@emilystax.com)  
[www.EmilysTax.com](http://www.EmilysTax.com)

