EMILY'S
BOOKKEEPING & TAX SERVICE LLC
314 S Washington St PO Box 399 Bunker Hill, IL 62014

December 31, 2026

Dear Valued Client,

As we approach the start of another tax season, I want to thank you for trusting me with your tax preparation needs. There are several important changes to be aware of. Here are the highlights:

- The IRS has mandated **direct deposit**. Please bring bank account information up front so that it will be in your paperwork for verification at the time of signing your return.
- **Standard Deduction** Increase: For the 2026 tax year, the standard deduction starts at $16,100 for single filers, $32,200 for married filing jointly, and $24,150 for head of household.
- Nonitemizing taxpayers may deduct up to **$1,000 of charitable donations for a single filer, or up to $2,000 if married filing jointly**. (Keep a bank record or written receipt listing organization, date, and amount donated.)
- **2026 W-2s must report qualified tips and overtime** separately; deduction and income limits apply.
- No tax on **Social Security**: This means there is an enhanced deduction of $6,000 ($12,000 if married and both 65+) for some seniors (income limits apply).
- There is a new **car loan interest** deduction for car loans that began on or after 1/1/25 for new personal use vehicles with final assembly in the US.
- **Trump Accounts** (tax-advantaged investment accounts for kids) are now available to be funded tax-free with $1,000 government deposits for newborns, potential corporate donations, and gifts from family, employers, etc. Go to TrumpAccounts.gov to learn more.

Please consider these suggestions/policies that will help us to provide you with the best possible service.

- Remember to gather bank information and all tax documents to have your taxes prepared as soon as possible.
- Please open mail before dropping off. (Sometimes envelopes don't contain what was expected.)
- Notify my office of any changes (personal/family situation, address, phone, etc).
- Consider setting up an **ID.me account at IRS.gov**. This allows you to use IRS.gov or the IRS app to access your IRS records, payments, and letters, and also make payments electronically. (The IRS is likely to stop accepting paper checks in the future.)
- Documents can be sent to my office securely at https://verifyle.com/@emilystax.
- Signatures and payments can be processed electronically upon request.
- Drop-offs are accepted during office hours with no appointment needed for drop-off/pick-up.
- Appointments will still be available, and basic returns are typically finished during that time.
- Basic returns can expect a $5 increase. (The price increase for more complicated returns may be slightly higher and will be based on time spent.)

If you have any questions about these updates or need assistance with your tax documents, don't hesitate to reach out. I look forward to working with you again this season and appreciate your continued trust.

Sincerely,



Emily Thyer, IRS Enrolled Agent

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